

JRD Finance Ltd.

DIRECTORS' REPORT

TO,
THE MEMBERS,

The Directors have the pleasure in submitting their Annual Report for the year ended March, 2013.

FINANCIAL POSITION : The company has earned a profit of Rs. 65,115/- before tax du the year under review and the Directors are hopeful to achieve a better result in future.

DIVIDEND : The Directors do not recommend any dividend for the year because insufficient profit.

BOARD OF DIRECTORS : Sri Bharath Kedia, the Director of the Company, retires rotation and being eligible offers himself for reappointment.

AUDITORS : M/s S.K. Modi & Associates, Chartered Accountants the Auditor of Company retires at this Annual General Meeting and being eligible offers himself reappointment.

SECRETARIAL AUDITOR : Sri Praveen Kr. Drolia, Company Secretary in whole 1 practice, is being re-appointed as the Secretarial Auditor of the Company and Complia Report u/s 383A of the Companies Act is enclosed herewith.

DIRECTORS RESPONSIBILITY STATEMENT : In accordance with the provisions Section 217 (2AA) of the Companies Act, 1956 your Directors state that :

- a) the annual accounts have been prepared by following the applicable account standards together with proper explanation relating to material departures.
- b) the Directors had selected such accounting policies and applied them consistently made judgements and estimates that are reasonable and prudent so as to give a and fair view of the state of affairs of the Company at the end of the financial year of the profit and loss of the Company for that period;
- c) the Directors took proper and sufficient care for the maintenance of proper adequate accounting records in accordance with the provisions of this Act safeguarding the assets of the Company and for preventing and detecting fraud other irregularities;
- d) the annual accounts are prepared on a going concern basis.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHAN EARNING & OUTGO : Since, manufacturing activities are not being carried out by company, the particulars regarding energy conservation and technology absorption are required to be furnished.

There is no foreign exchange earning to or outgo from the company.

Contd...

PERSONNEL : The Directors wish to place on record their appreciation of the efficient and dedicated efforts put in by all employees during the year which made possible the result achieved in an otherwise adverse business environment.

CORPORATE GOVERNANCE REPORT :

General information for Share Holders :-

1) Board of Directors :

- i) Prem Kumar Kedia
- ii) Bharath Kedia
- iii) Pradeep Kumar Drolia

2) General Body Meeting :

Annual General Meeting

<u>Date</u>	<u>Location</u>	<u>Time</u>
27.09.2013	3B, Alipore Avenue, Kolkata 700 027.	11:00 A.M.

3) Book Closure Date :

20th September 2013 to 27th September 2013 (both days inclusive).

4) Disclosures :

There are no penalties, strictures imposed on the Company by the Stock Exchange, SEBI or any statutory authority for non-compliance by the Company, on any matter related to capital markets, during the last three years.

5) Means of Communication :

Quarterly results are submitted to the Stock Exchange in accordance with Listing Agreement and published in newspaper.

6) Stock Market Data :

To the best of our information there has been no trading in the Share of the Company during the year.

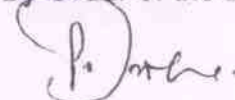
7) Registrar & Share Transfer Agent :

M/s S.K. Infosolutions Pvt. Ltd.,
34/1A, Sudhir Chatterjee Street,
Kolkata - 700 006.

8) Listing on Stock Exchanges

- i) OTC Exchange of India

By Order of the Board



CHAIRMAN

PLACE : Kolkata.

DATED : This 28th day of June, 2013.

DROLIA & COMPANY
(Company Secretaries)
COMPLIANCE CERTIFICATE

Regd No of the Company 21-058107

Nominal Capital Rs 2.25 Crores

Paid up capital Rs 17535120/-

The Members

JRD FINANCE LTD,

3B, Alipore Avenue,
KOLKATA 700 027

We have examined the registers, records, books & papers of M/S JRD Finance Ltd(The Company), as required to be maintained under the Companies Act, 1956 (The Act) and the rules made there under and also the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended on 31st March'2013. In our opinion & to the best of our information & according to the examinations carried out by us & explanations furnished to us by the Company, its officers & agents, we certify that in respect of aforesaid year:

1. The Company has kept & maintained all the registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act & the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Ministry of Corporate affairs and Registrar of Companies (West Bengal) under the Companies Act, 1956 and the rules made there under. However, no forms or returns were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.
3. The Company being a Public Limited Company the restrictions clauses contained in the Section 3 (1) (iii) of the Act are not applicable to the Company so comments are not required.
4. The Board Of Directors duly met five times respectively on 30th April'12, 30th July'12, 30th August'12, 30th October'12 and 30th January'13 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Company has not passed any Board resolution by circulation.
5. The Company has closed its register of Members for transfer and other purposes during the above financial year from 21/09/2012 to 28/09/2012 (both days inclusive).
6. The Annual General Meeting of the Company for the financial year ended on 31st March'2012 was held on 28^h Sept'2012 after giving due notice to the Members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the aforesaid financial year.
8. The Company has not advanced loan to its Director and/or persons, Firms or Companies referred to in Section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of Section 297 of the Act.



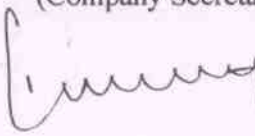
10. The Company has not entered into any contact or arrangements which are required to be entered in the register maintained under Section 301 of the act.
11. As there are no instance falling within the purview of Section 314 of the Act, the Company has not obtained approvals from the Board of Directors, Members or Central Govt.
12. The Company has not issued any duplicate Share Certificate during the financial year under review.
13. The Company has:
 1. not made allotment of any Equity Share or other securities during the year under review
 2. not received any instrument for transfer/transmission or any other purposes during the above financial year.
 3. not required to deposit any amount in a separate bank account for dividend as no dividend was declared during the above financial year.
 4. not required to post dividend warrants to any of its Members as no dividend was declared during the above financial year.
 5. no amount lying outstanding in unpaid Dividend account or under any other head for more than seven years, which are required to be transferred to IEPF under Section 205C of the Act,
 6. duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional Director, alternate Director or Director to fill causal vacancy during the above financial year.
15. The Company has not appointed any Managing Director/Whole time Director/Manager during the above financial year.
16. The Company has not appointed any Sole-selling Agent during the above year under review.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any Shares/Debentures/other Securities during the above financial year.
20. The Company has not bought back Shares during the above financial year.
21. The Company has not redeemed any redeemable preference Share and/or Debenture.
22. There was no transaction necessitating the Company to keep in abeyance the right to dividend, rights Shares and Bonus Shares pending registration of transfer of Shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the above period under review.

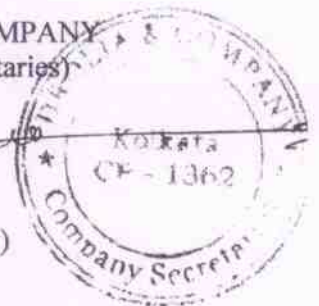


24. The Company has not borrowed any amount during the above financial year from Bodies Corporate, Directors, Bank, Public and others under Section 293(1) (d) of the Act
25. The Company has granted loans and advances to other Bodies Corporate during the above financial year, and also made investments in Shares and units of other Joint Stock Companies and various Mutual Funds as per the provisions of the Section 372A of the Act, during the above financial year.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the above financial year.
27. The Company has not altered the provisions of Memorandum with respect to the objects of the Company during the above financial year.
28. The Company has not altered the provisions of Memorandum with respect to name of the Company during the above financial year.
29. The Company has not altered the provisions of Memorandum with respect to Share Capital of the Company during the above financial year.
30. The Company has not altered its Articles of Association during the above financial year.
31. There was no prosecution initiated against or show cause notice received by the Company during the above year for offence under the various provisions of the Act.
32. The Company has not received any money as security from its employees during the above financial year.
33. The Company has not deducted any contribution towards Provident Fund during the aforesaid period under Section 418 of the Act, as the same is not applicable to the Company.

Place: 9, Crooked Lane,
Kolkata 700 069
Date: 28/06/2013

FOR DROLIA & COMPANY
(Company Secretaries)


(P K DROLIA)
Proprietor
CP: 1362




JRD FINANCE LTDANNEXURE : ARegister as maintained by the Company

<u>SL NO</u>	<u>PARTICULARS</u>	<u>SECTION</u>
1.	Register of Members	150
2.	Directors Minutes Book	193
3.	Shareholders Minutes Book	193
4.	Register of Directors	303
5.	Register of transfer	---
6.	Register of Director's Shareholding	307
7.	Register of Contracts	301

ANNEXURE :B

SI No	From No./Return	Filed under Section	Date of filing	Whether filed within Statutory Time Period
1	Balance sheet and profit & loss account for the year ended 31 st March'2012 in e form 23AC and 23ACA	220	12/11/2012	Yes
2	Compliance Certificate for F/Y 31.03.2012 in e form 66	383A	15/10/2012	Yes
3	Annual Return made up to 28/09/2012 in e form 20B	159	20/11/2012	Yes



Independent Auditor's Report

To the Members of
JRD FINANCE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **JRD FINANCE LIMITED** (Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the Cash Flow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

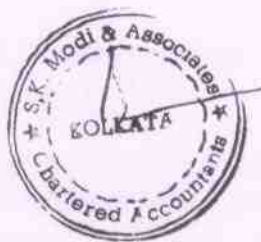
1. As required by Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we enclose in annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

2. As required by section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards referred to in Section 211 (3C) of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2013 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) sub-section (1) of section 274 of the Companies Act, 1956.

Place: Kolkata

Date: 28th day of June 2013.



For S. K. MODI & ASSOCIATES
Firm Regn. No. 320317E
Chartered Accountants

(S. K. MODI)
Proprietor
Membership No. 05566

Annexure Referred To In Paragraph 1 Under "Report On Other Legal
And Regulatory Requirements" Section Of Our Report Of Even Date
Re : JRD FINANCE LIMITED

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. All fixed assets have been physically verified by the management during the year. In our opinion the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. The disposal of fixed assets, during the year has not affected the going concern Status of the Company.
2. The management has conducted physical verification of inventory at regular intervals. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory. No material discrepancies in inventory were noticed on physical verification.
3. As informed to us, the Company has neither granted nor taken any loans, secured or unsecured to/from Companies, firms or other parties covered in the schedule maintained Under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control.
5. Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered and that none of the transaction exceed the limit of Rupees five lakhs in respect of any one party in the financial year.
6. The Company has not accepted any deposit from the public within the meaning of the provisions of Section 58A and 58AA or any relevant provisions of the Companies Act, 1956 and rules made there under.
7. In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
8. The Central Government has not prescribed maintenance of cost records under section 209 (i) (d) of the Companies Act.
9. According to the records of the Company, The Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty which were outstanding, at the year end for a period of more than six months from the date they became payable.



10. In our opinion the company is not having any accumulated losses at the end of financial year and the company has not made any cash loss during the financial year.
11. As per information and explanations given to us, the Company has not defaulted in any repayment of dues to a Financial Institution or Bank. The Company has issued any debenture.
12. Based on our examination of the records and the information and explanation given to us, the company has not granted any loans and / or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. Activities of the Company do not attract any special statute applicable to chit funds and nidhi / mutual benefit fund / societies.
14. The Company has maintained proper records regarding transaction and contracts in respect of trading in Share, Securities and other investments and finally entries have been made in such records. The investments are held by the company in its own name.
15. According to the information and explanation given to us, the company has given any guarantees for loans taken by others from bank or financial institution.
16. The Company has not availed of any term loan during the year.
17. We have been informed by the management that the funds raised on short term basis have not been used for long-term investment. The Company has not raised any fund for long term during the year.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company did not have any outstanding debentures during the year.
20. The company has not raised any money by public issues during the year covered by our report.
21. As per the information and explanations given to us no fraud on or by the company has been noticed or reported during the year.

Place: Kolkata
Date: 28th day of June 2013.



For S. K. MODI & ASSOCIATES
Firm Regn. No. 32031
Chartered Accountants

(S. K. MODI)
Proprietor
Membership No. 055

JRD FINANCE LTD.

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Notes	31.03.2013 ₹	31.03.2012 ₹
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	1,75,35,120	1,75,35,120
Reserves & Surplus	3	12,55,587	12,60,426
<u>Non-Current Liabilities</u>			
Long-Term Provisions	4	63,617	21,448
<u>Current Liabilities</u>			
Other Current Liabilities	5	85,05,345	39,431
TOTAL		<u>2,73,59,669</u>	<u>1,88,56,425</u>
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
Fixed Assets	6	431	543
Tangible Assets	7	4,83,469	12,18,309
Non-Current Investments	8	26,129	53,914
Deferred Tax Assets (Net)	9	2,36,18,818	29,79,240
Long - Term Loans and Advances	10	3,01,923	1,62,573
Other Non-Current Assets			
<u>Current Assets</u>			
Current Investments	11	-	81,00,000
Cash and Cash Equivalents	12	11,00,998	4,73,973
Short - Term Loans and Advances	13	10,00,000	56,00,000
Other Current Assets	14	8,27,901	2,67,873
TOTAL		<u>2,73,59,669</u>	<u>1,88,56,425</u>
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1-27		

As per our Report of even date.
for **S. K. MODI & ASSOCIATES**
Firm Registration Number : 320317E
Chartered Accountants

for & on behalf of
The Board of Directors



(S. K. MODI)
Proprietor
Membership No. 055661




Director


Director


Place : Kolkata
Date : 28th June, 2013

JRD FINANCE LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	Notes	31.03.2013 ₹	31.03.2012 ₹
INCOME			
Revenue from Operations	15	18,06,429	2,48,728
Other Income	16	(21,626)	46,986
Total Revenue		17,84,803	2,95,714
EXPENSES			
Purchase of Shares		8,83,087	-
Employee Benefits Expenses	17	5,26,760	84,000
Depreciation and Amortization Expenses		112	27,185
Other Expenses	18	3,09,730	1,67,188
Total Expenses		17,19,689	2,78,373
Earnings before Exceptional Items and Taxes		65,115	17,341
Exceptional Items		-	-
Profit / (Loss) before Tax		65,115	17,341
Tax Expenses			
Current Tax		12,330	3,228
MAT Credit Entitlement		(12,330)	(3,228)
MAT Credit Entitlement for Earlier Years		-	(11,204)
Deferred Tax		27,785	67,720
Total Tax Expenses		27,785	56,516
Profit/(Loss) for the year		37,330	(39,175)
Earnings per Equity Share per Nominal Value of Share:- Rs 10/-	21		
Basic		0.02	(0.02)
Diluted		0.02	(0.02)
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.	1-27		


As per our Report of even date.
For S. K. MODI & ASSOCIATES
 Firm Registration Number : 320317E
 Chartered Accountants


(S. K. MODI)
 Proprietor
 Membership No. 055661



for & on behalf of
The Board of Directors


 Director


 Director

Place : Kolkata
 Date : 28th June, 2013

Notes to Financial Statements For The Year Ended 31 March 2013**Note 1 - Summary of Significant Accounting Policies****1.1 Corporate Information**

The Company is a listed company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is a Non-Banking Financial Company with registration no.B-05-05299 dated 29.08.03.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956.

1.3 FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. The Cost of assets comprises of purchase price and directly attributable cost of bringing the asset to working condition for its intended use.

1.4 DEPRECIATION AND AMORTISATION:

The company follows written down value method of charging depreciation on the fixed assets as per the rates and in the manner prescribed in the schedule XIV to the Companies Act, 1956.

1.5 INVESTMENTS

Investments are classified into Current and Non-current Investment. Investment are stated at their cost less provision for diminution in value other than temporary in which case the carrying value is reduced to recognize the decline. Dividends are accounted for as and when received or accrued.

1.6 EARNING PER SHARE:

The earnings considered in ascertaining the Company's Earnings Per Share comprise net profit after tax. The number of shares (nominal value of Rs.10/-) used in computing Basic Earnings Per Share is weighted average number of shares outstanding during the year

1.7 ACCOUNTING FOR TAXES ON INCOME:

a. Current Tax is determined as amount of tax payable in respect of taxable income for the year based on applicable tax rates and law.

b. Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

1.8 EMPLOYEE BENEFITS

Provident Fund Act and/or Superannuation Fund is not applicable the Company during the year under review and the Company do not have any other scheme for Provident Fund.

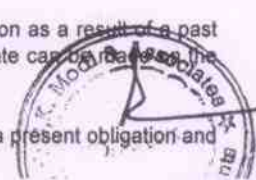
1.9 IMPAIRMENT OF ASSETS:

The Company assesses at each Balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss Account. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Provision for impairment is recognized on each Balance Sheet Date.

1.10 PROVISIONS AND CONTINGENT LIABILITIES:

a. Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a future outflow will be required and a reliable estimate can be made of the amount of the obligation.

b. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.



Note 2 - Share Capital

	31.03.2013	31.03.2012
	₹	₹
AUTHORISED:		
22,50,000 (22,50,000) Equity Shares of Rs. 10/- each	2,25,00,000	2,25,00,000
ISSUED, SUBSCRIBED & PAID UP:		
20,00,000 (20,00,000) Equity Shares of Rs. 10/- each	2,00,00,000	2,00,00,000
Less : Allotment Money Due	24,64,880	24,64,880
	1,75,35,120	1,75,35,120

a. Reconciliation of the Shares Outstanding at the beginning and at the end of the Reporting Period

Equity Shares	31.03.2013		31.03.2012	
	Nos.	Amount In ₹	Nos.	Amount In ₹
At the beginning of the period	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	20,00,000	2,00,00,000	20,00,000	2,00,00,000

b. Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5% Shares in the Company**Equity shares of Rs. 10 each Fully Paid**

Name of the Shareholder	31.03.2013		31.03.2012	
	Nos.	% of Holding	Nos.	% of Holding
Saumya Consultants Ltd.	1,12,500	5.63	1,12,500	5.63
B Q R Investment & Credit Co Ltd.	1,05,000	5.25	1,05,000	5.25
Diamond Shipping & Co Ltd.	1,00,000	5.00	1,00,000	5.00

Note 3 - Reserve & Surplus

	31.03.2013	31.03.2012
	₹	₹
Specific Reserve Fund		
Opening Balance	38,512	38,512
Add: Transferred from Profit & Loss Account	-	-
Closing Balance	38,512	38,512
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	12,21,914	12,39,781
Profit/(Loss) for the year	37,330	(39,175)
	12,59,244	12,00,606
Add/(Less): Transferred to Specific Reserve Fund	-	-
Add/(Less): Contingent Provision against Standard Asset	(42,169)	21,308
Net Surplus/Deficit in the Statement of Profit and Loss	12,17,075	12,21,914
Total Reserve and Surplus	12,55,587	12,60,426



Note 4 - Long-Term Provisions

	31.03.2013	31.03.2012
	₹	₹
Contingent Provision against Standard Assets	63,617	21,448
	<u>63,617</u>	<u>21,448</u>

Note 5 - Other Current Liabilities

	31.03.2013	31.03.2012
	₹	₹
Liabilities for Expenses	55,345	39,431
Advances	84,50,000	-
	<u>85,05,345</u>	<u>39,431</u>

Note 7 - Non-Current Investments

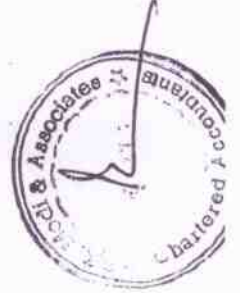
	31.03.2013		31.03.2012	
	₹		₹	
Investment In Equity Instruments (At Cost)				
Quoted	Face Value	Nos.	Nos.	
Soundcraft Industries Ltd.	2/-	5,000	5,000	-
Suzlon Energy Ltd.	2/-	500	500	50,793
Lanco Infratech Ltd.	1/-	950	950	66,634
The Indian Hotels Co. Ltd.	1/-	400	400	41,042
				<u>1,58,469</u>
				1,58,469
Unquoted	Face Value	Nos.	Nos.	
Raybon Metals (P) Ltd.	10/-	32,500	32,500	3,25,000
Swarna Rice Mill Pvt. Ltd.	10/-	-	50,000	5,00,000
				<u>3,25,000</u>
				8,25,000
Investment In Mutual Funds		Units	Units	
Reliance Diversified Power Sector Fund		-	3,734.14	2,34,840
				<u>2,34,840</u>
				<u>4,83,469</u>
				<u>12,18,309</u>

Aggregate amount of Quoted Investments	1,58,469	3,93,309
Aggregate Market Value of Quoted investments	38,096	2,65,665
Aggregate amount of Unquoted Investments	3,25,000	8,25,000



Note 6 - Fixed Assets

NAME OF ASSETS	WDV Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2012	Additions	Deductions/ Adjustments	As at 31.03.2013	Upto 31.03.2012	For the year	On Deductions /Adjustments	Depreciation Upto 31.03.2013	As at 31.03.2013	As at 31.03.2012
<u>Tangible Assets</u>		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Computer & Peripherals	40.00%	85,630	-	-	85,630	85,571	24	-	85,595	35	59
Furniture & Fixture	18.10%	8,080	-	-	8,080	7,596	88	-	7,684	396	484
Total		93,710	-	-	93,710	93,167	112	-	93,279	431	543
Previous Year		8,01,621	-	(7,07,911)	93,710	5,89,679	27,185	(5,23,697)	93,167	543	-



Note 8 - Deferred Tax Assets (Net)

	31.03.2013	31.03.2012
	₹	₹
Deferred Tax Assets:		
Carried Forward Losses	25,862	53,637
Depreciation	267	277
Deferred Tax Liabilities:	-	-
Deferred Tax Assets(Net)	<u>26,129</u>	<u>53,914</u>

Note 9 - Long Term Loans and Advances

	31.03.2013	31.03.2012
	₹	₹
Other Loans and Advances - Unsecured, considered good Loans	2,36,18,818	29,79,240
	<u>2,36,18,818</u>	<u>29,79,240</u>

Note 10 - Other Non-Current Assets

	31.03.2013	31.03.2012
	₹	₹
Tax Deducted at Source (net of provision for taxation)	2,75,161	1,48,141
MAT Credit Entitlement	26,762	14,432
	<u>3,01,923</u>	<u>1,62,573</u>

Note 11 - Current Investments

	31.03.2013	31.03.2012		
	₹	₹		
Investment In Equity Instruments (At Cost)				
Unquoted				
	Face Value	Nos.		
	Nos.	Nos.		
Uniworth Marketing Pvt. Ltd.	10/-	-	100	5,00,000.00
Alex Advisory Pvt. Ltd.	10/-	-	100	5,00,000.00
Bhawani Moulders Pvt. Ltd.	10/-	-	5,000	10,00,000.00
P.A.T. Trading Pvt. Ltd.	10/-	-	4,000	5,00,000.00
MG Hosiery Pvt. Ltd.	10/-	-	6,000	9,00,000.00
Chemshel Enterprises Pvt. Ltd.	10/-	-	10,000	10,00,000.00
Golden Infra Properties Pvt. Ltd.	10/-	-	5,000	25,00,000.00
Fetor Vinimay Pvt. Ltd.	10/-	-	12,000	12,00,000.00
	<u>-</u>	<u>-</u>	<u>81,00,000</u>	
Aggregate amount of Unquoted Investments				81,00,000



Note 12 - Cash and Cash Equivalents

	31.03.2013	31.03.2012
	₹	₹
Cash and Bank Balances		
Balances with Banks		
In Current Accounts	60,708	8,480
Cheque-in-Hand	3,27,699	-
Cash On hand	7,12,591	4,65,493
	<u>11,00,998</u>	<u>4,73,973</u>

Note 13 - Short-Term Loans and Advances

	31.03.2013	31.03.2012
	₹	₹
Advances Recoverable in Cash or Kind		
Unsecured, Considered Good		
Other Loans and Advances - Unsecured, considered good		
Inter Corporate Deposits	-	35,00,000
Loan to others	10,00,000	21,00,000
	<u>10,00,000</u>	<u>56,00,000</u>

Note 14 - Other Current Assets

	31.03.2013	31.03.2012
	₹	₹
Interest accrued and due on loans	8,27,901	2,67,873
	<u>8,27,901</u>	<u>2,67,873</u>



Note 15 - Revenue From Operations

	31.03.2013	31.03.2012
	₹	₹
Revenue From Operations		
Interest on loan (T.D.S. Rs. 1,39,350/-, Previous Year Rs. 18,263/-)	14,77,530	2,48,328
Dividend Income	400	400
Sale of Shares	3,28,499	-
	<u>18,06,429</u>	<u>2,48,728</u>

Note 16 - Other Income

	31.03.2013	31.03.2012
	₹	₹
Interest on Income Tax Refund	-	200
Profit /(Loss) on Sale of Fixed Assets	-	46,786
Profit /(Loss) on Mutual Funds	(21,626)	-
	<u>(21,626)</u>	<u>46,986</u>

Note 17 - Employee Benefits Expenses

	31.03.2013	31.03.2012
	₹	₹
Salaries	4,68,000	84,000
Staff Welfare Expenses	58,760	-
	<u>5,26,760</u>	<u>84,000</u>

Note 18 - Other Expenses

	31.03.2013	31.03.2012
	₹	₹
Auditor's Remuneration		
- Statutory Audit Fees	5,000	5,000
- Other Services	3,000	3,000
Accounting Charges	48,000	-
Advertisement Expenses	5,574	9,732
Books Periodicals	18,940	-
Conveyance Expenses	66,670	322
Electricity Expenses	-	10,260
Insurance Premium	-	5,955
Listing Fees & Registrar Charges	18,735	18,530
Motor Car Maintenance	-	46,709
Office Maintenance Expenses	-	695
Printing & Stationary	24,590	171
Professional Fees	43,500	7,600
Rent	-	6,500
Repair & Renewal	-	1,360
Security Charges	-	25,958
Security Transaction Tax	1,743	-
Sundry Balance W/off	-	20,000
Telephone Charges	3,083	2,968
Miscellaneous Expenses	70,895	2,428
	<u>3,09,730</u>	<u>1,67,188</u>



Notes to Financial Statements For The Year Ended 31 March 2013

Note 19 - Segment Reporting

The company is not having any identifiable different business segment. Since the company does not have any material earnings emanating outside India, the company is considered to operate only in the Domestic Segment.

In view of the general clarification issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the company.

Note 20 - Related Party Disclosure

Disclosure of details pertaining to related party transaction in terms of accounting standard - 18 issued by the Institute of Chartered Accountants of India. As reported by the management, there is no transaction with related parties during the year.

Note 21 - Earning per Share

		2012-2013	2011-2012
a) Net Profit/(Loss) after Tax as per Statement of Profit & Loss	Rs.	37,330	-39,175
b) Weighted Average number of Equity shares of Rs.10	Nos	20,00,000	20,00,000
c) Earning Per Share (Basic)	Rs.	0.02	-0.02
d) Earning Per Share (Diluted)	Rs.	0.02	-0.02

Note 22 -

The company is transferring 20% of its net profit during the year to reserve fund as per the requirement of section 45-1C of RBI (Amended) Act, 1934.

In view of the recent provisions the company has created provisions on standard assets @.25%

Note 23 - Retirement Benefit

No provision for gratuity liabilities or other retirement benefits has been made and will be accounted for as and when paid.

Note 24 -

In the opinion of management devaluation in the securities if any is temporary in nature and accordingly not reflected in financial statement.

Note 25 - Micro, Small and Medium Enterprises Development Act

As per information available with the Company, there are no suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006. As a result, no interest provision/payment have been made by the Company to such Creditors, if any, and no disclosure thereof is made in this account.



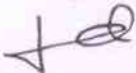
Note 26 - Figures in Rupees Have been Rounded off to the nearest Rupee.

Note 27 - Presentation and Disclosure of Financial Statements

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure

As per our Report of even date.
For **S. K. MODI & ASSOCIATES**
Firm Registration Number : 320317E
Chartered Accountants

for & on behalf of
The Board of Directors

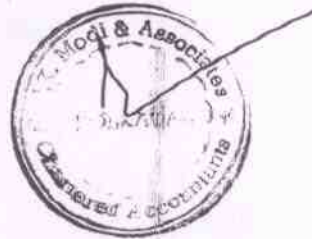


(**S. K. MODI**)
Proprietor
Membership No. 055661


Director

D

Place : Kolkata
Date : 28th June, 2013




J R D FINANCE LIMITED

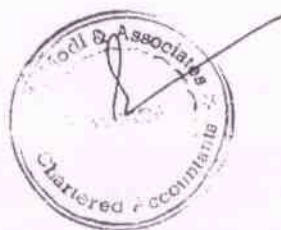
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	For the Year Ended 31.03.2013	For the Year Ended 31.03.2013	For the Year Ended 31.03.2012	For the Year Ended 31.03.2012
	₹	₹	₹	₹
A) Cash Flow from Operating Activities				
Net Profit as per Profit & Loss Account		65,115		17,341
<u>Adjustment for</u>				
Depreciation	112		27,185	
Dividend Received	(400)		(400)	
(Profit)/Loss on Sale of Investment	21,626		-	
Profit on Sale of Fixed Assets	-	21,338	(46,786)	(20,001)
		86,453		(2,660)
<u>Adjustment for</u>				
Decrease/ (Increase) in Other Current Assets	(5,60,028)		(1,74,380)	
Decrease/ (Increase) in Other Non-Current Assets	(1,39,350)		-	
Decrease/ (Increase) in Loans & Advances	(1,60,39,578)		85,01,508	
Increase / (Decrease) in Current Liabilities	84,65,914	(82,73,042)	(73,966)	82,53,162
Cash Generated From Operating Activities		(81,86,590)		82,50,502
Add :MAT Credit Entitlement for Earlier Years		-		11,204
Net Cash Flow from Operating Activities	(A)	(81,86,590)		82,61,706
B) Cash Flow from Investing Activities				
Dividend Received	400		400	
Purchase of Investment	-		(81,00,000)	
Sale of Fixed Assets	-		2,31,000	
Sale of Investment	(B)	88,13,614	-	(78,68,600)
Net Cash Flow during the Year (A+B)		6,27,025		3,93,106
Cash and Bank Equivalent (Opening Balance)		4,73,973		80,867
Cash and Bank Equivalent (Closing Balance)		11,00,998		4,73,973
		6,27,025		3,93,106


As per our Report of even date.
 For **S. K. MODI & ASSOCIATES**
 Firm Registration Number : 320317E
 Chartered Accountants

for & on behalf of
The Board of Directors


(S. K. MODI)
 Proprietor
 Membership No. 055661




Director


Director

Place Kolkata
 Date 28th June, 2013